

Monterey Township Budget Hearing
March 30, 2013

Meeting called to order by Supervisor Nevin Cooper-Keel at 1:50 at the Community Building. Board members present: Nevin Cooper-Keel, Jennifer Frank, Lois Commons, Earl Collier, and Faye Black

There were 15 township residents present.

Budget was reviewed and all line items reviewed, adjusted and agreed upon by board

Collier moved supported by Commons to approve the Investment Policy for the 2013-14 year. Motion Carried

Frank moved supported by Commons to keep current fee schedule for 2013-14 year. Motion Carried

This Public Hearing fulfills the requirements of the Truth & Taxation Law.

2013 Taxable Value – 68,467,228.00

2013 Operating Millage Rate:

.8346 mills x 68,467,228.00 – which would yield in 2013 not more than \$57,142.74 Allocated Operating tax, subject to Headlee Amendment.

2013 Extra Voted Renewed Road Millage Rate:

5.000 mills x \$68,467,228.00 – which would yield in 2013 not more than 342,336.14 Road Tax, subject to the Headlee Amendment.

The 2013-14 budget includes the following:

Levying a 1% administration fee on property taxes

Levying a 3% penalty fee on property taxes paid after February 14

Levying a \$20.00 per residence recycling fee on winter tax bill

Cooper-Keel Moved supported by Collier not to levy more than .8346 mills for operating taxes in the year 2013-14. Motion carried

Cooper-Keel moved supported by Commons not to levy more than 5.000 mills for roads for the tax year of 2013-14

Budget will be adjusted and put in final form by Jennifer Frank. A final copy will be presented at the May Township Board Meeting.

Black moved supported by Frank to adjourn. Motion Carried.

Jennifer Frank
Township Clerk